

**Humana Access**



# Health Savings Account Investments

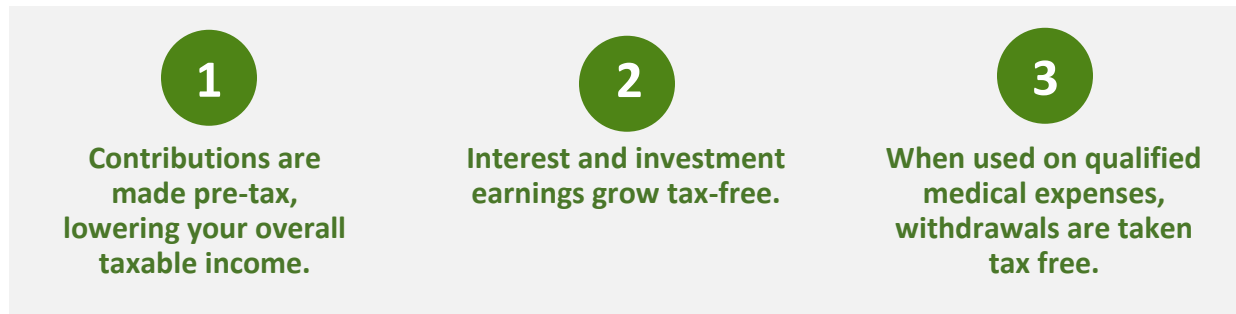
Your guide to unlocking the unlimited potential of your HSA

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## The Triple Tax\* Benefits of Your HSA

Now that you've made the smart choice in selecting a Health Savings Account (HSA), it's time to learn how you can maximize this opportunity through the triple tax savings on the dollars you contribute, which include:



*\*Note: States can choose to follow the federal tax-treatment guidelines for HSAs or establish their own; some states tax HSA contributions. If you have questions about your tax implications, consult your tax advisor. HSA funds used to pay for non-qualified medical expenses are subject to income taxes on the amount and a possible additional 20 percent penalty, if you are under age 65.*

## Using Investments<sup>1</sup> to Grow Your HSA Dollars

As highlighted above, one of the key benefits of an HSA is the ability for you as the accountholder to invest the dollars you contribute, potentially growing the value of your account over time. In addition to having more savings to cover future healthcare costs, it's also a great option for building your retirement savings, either in place of—or in addition to—an IRA or 401(k)<sup>2</sup>.

## HSA Investments Made Easy

Throughout this guide, we will show you how to begin investing your HSA dollars and managing your investment account.

Key things you need to know as you begin:

- **Minimum balance is required:** With an HSA account balance over \$1,000, you can establish an investment account. Any funds above this threshold can be invested in this account.
- **Investments are self-directed:** You control which mutual funds to invest in.
- **Online account management:** You can manage your investments online via your HSA account (more details later).

Investments in securities through the HSA Investment account are:  
**Not FDIC Insured | May Lose Value | No Bank Guarantee**

## Getting Started

Now that you understand the benefits of investing in your HSA, the following pages will help guide you through setting up your account, as well as provide tips on how to maximize your investment.

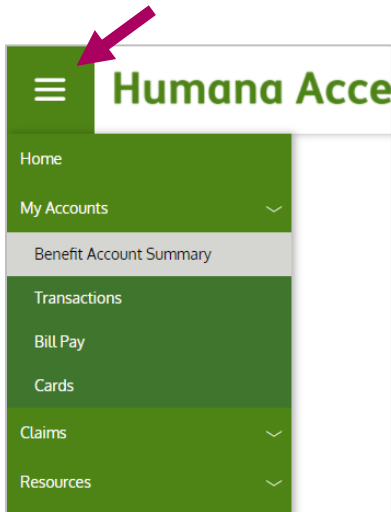
**To view the current list of HSA investment funds, [click here](#).**

## How to Set Up Your HSA Investment Account

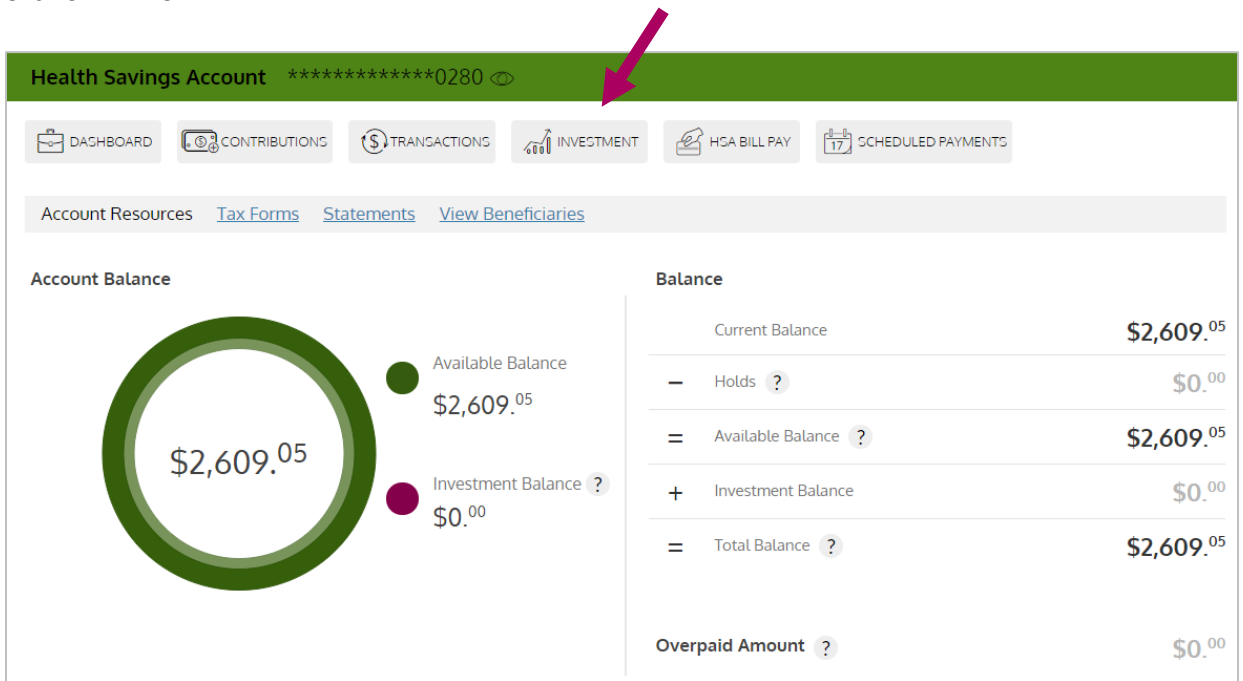
### Enrolling in an Investment Account

Follow the easy steps below to enroll in an HSA investment account.

1. Go to [HumanaAccess.com](https://www.humanaaccess.com) and log in. First time users must register before they can log in.
2. Click on the drop-down menu bars on the left side, click on **My Accounts** and select > **Benefit Account Summary**.



3. Click on **INVESTMENT**.



4. Read the *Investment rules for your Health Saving Account* and click **APPLY FOR AN INVESTMENT ACCOUNT**.

**Investment Rules for your Health Saving Account**

<p>You must maintain this balance in your HSA in order to invest:</p> <p><b>\$1,000.<sup>00</sup></b></p>	<p> <b>Congratulations!</b></p> <p><b>Congratulations!</b></p> <p>By saving over \$1,000 in your HSA you are eligible to invest in a portfolio of mutual funds. Complete the steps below to apply for an investment account.</p> <p>Click on 'Apply for an Investment Account' below. You must read and accept the 'ESIGN Agreement for UMB HSA Investments' and 'HSA Investments Terms and Conditions' documents to make investments with your HSA funds. After reviewing these documents, click 'Submit'. Your application will be processed within 24 to 48 hours. <b>NOTE: You must agree to receive all documents related to your investments electronically in order to have an investment account.</b></p> <p>You must remember to come back and set up your investment allocations. Return to 'HSA Investment Account' (24-48 hours after submitting your investment application). To allocate investments, go to "Manage Investments" and select "Set Future Investment Elections" from the drop down menu.</p>
<p>Your current HSA balance:</p> <p><b>\$1,346.<sup>33</sup></b></p>	
<p>Transfers from your HSA to your investment account must be greater than or equal to:</p> <p><b>\$1.<sup>00</sup></b></p>	
<p>Once your HSA balance reaches this amount, you can begin investing:</p> <p><b>\$1,001.<sup>00</sup></b></p>	

**APPLY FOR AN INVESTMENT ACCOUNT**

5. Read and understand the *HSA Investment Terms and Conditions*, check the confirmation box if you consent and click **SUBMIT**.

**Apply for an Investment Account**

You must view all disclosures and consent to the Terms before clicking Submit.

Investments in securities through HSA investment accounts are:  
Not FDIC Insured • May Lose Value • No Bank Guarantee

Below is a list of funds available for investment and agreements that you must click on and review.

UMB Bank HSA Investment Options

- UMB HSA Fund Selection
- HSA Investments Account E-Sign Agreement
- HSA Investments Terms and Conditions


☒ I consent to the terms of the ESIGN Agreement for UMB HSA Investments and agree to accept all investment documentation electronically. I also accept the HSA Investments Terms and Conditions. I understand that mutual funds and other securities:




- are not deposits of, or guaranteed by, UMB Bank, n.a. or any other banking institution;
- are not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency; and
- involve investment risks, including possible loss of the principal amount invested.

By selecting the check box above and clicking "Submit" below, I request that you establish an HSA Investment account on my behalf so that I can invest funds from my HSA Deposit Account in accordance with the above agreements.

**SUBMIT** **CANCEL**

6. The below screenshot will appear confirming enrollment. Your application will process within 3-4 business days.

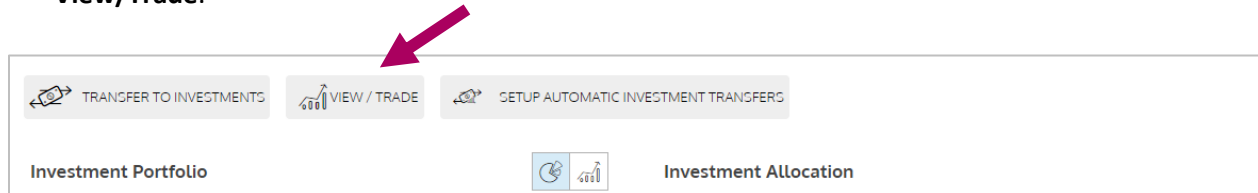
 **Investment Rules for your Health Saving Account**

	You must maintain this balance in your HSA in order to invest:	<b>\$1,000.<sup>00</sup></b>	<p>Congratulations, you successfully applied for an HSA Investment Account.</p> <p>Remember to return to this portal, access the HSA account details screen and select 'Investments'. Click the 'View/Trade' button and proceed to your investment account.</p>
	Your current HSA balance:	<b>\$1,222.<sup>33</sup></b>	
	Transfers from your HSA to your investment account must be greater than or equal to:	<b>\$1.<sup>00</sup></b>	
	Once your HSA balance reaches this amount, you can begin investing:	<b>\$1,001.<sup>00</sup></b>	

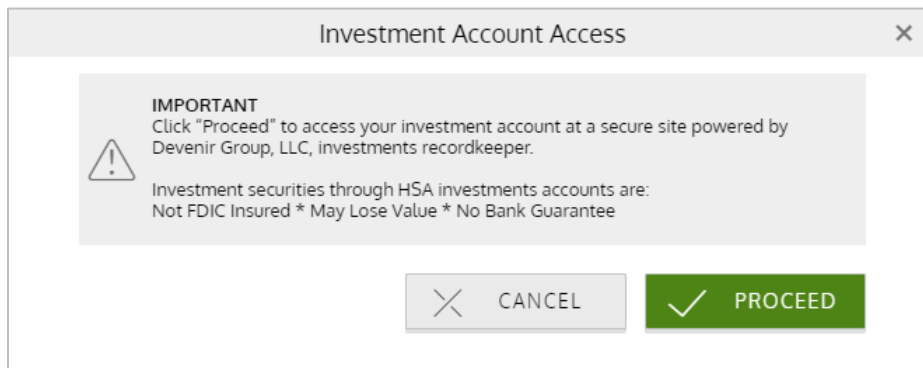
## Set Up Online Access to Your Investment Account & Allocate Assets

Once your investment account has been opened, you can follow these easy steps to set up online access to your account.

1. Sign in to your account at [HumanaAccess.com](https://HumanaAccess.com). Click on the drop-down menu bars on the left side, select **My Accounts > Benefit Account Summary**, click on **Investments**, and then **View/Trade**.

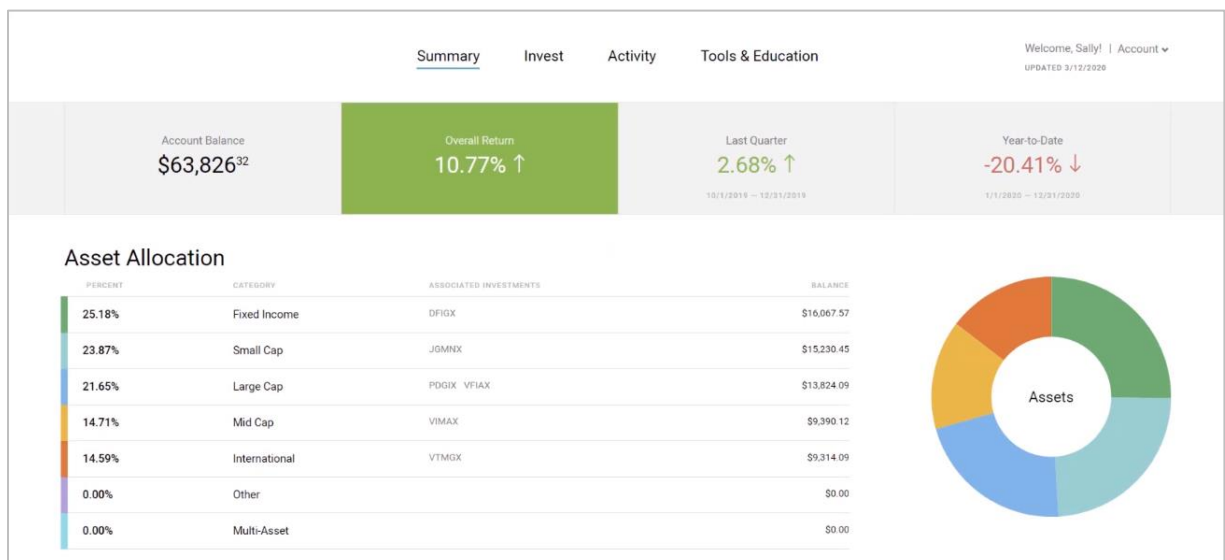


2. You will manage your investment account through our HSA investment partner's website. If a new window does not open automatically, check and disable your pop-blocker within the browser window.



*You'll be asked to verify your preferred method of receiving communications.*

3. You will be taken to the UMB investment account homepage where you can begin managing your account, including setting up your investment elections. (See "How to: Maximize Your HSA Investment Account" on page 11 for more information).



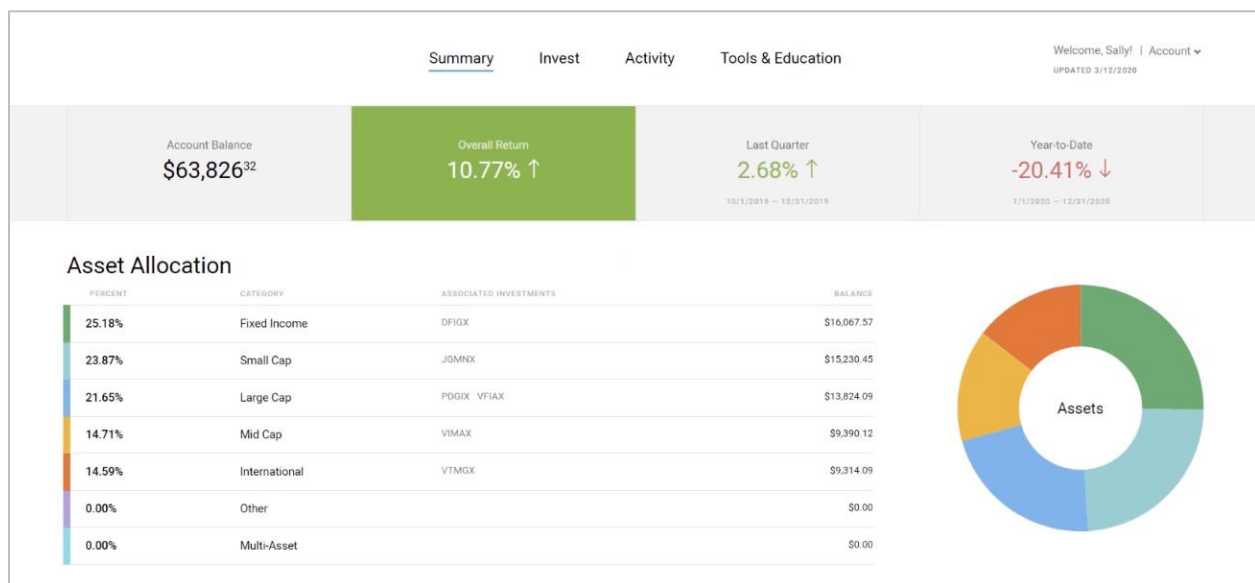
## Invest Your Way

Use the following tools to unlock the full value of your HSA investment account.

### Homepage

Each time you access your HSA investment account, you will come to your investment account homepage.

1. Sign into your account at [HumanaAccess.com](https://www.humana.com/access).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. From this page, you can navigate to access investment summaries, adjust allocations, view monthly statements, and more.



*This screen shot is for illustrative purposes only and is not intended to provide any investment advice.*

### Move Money

Transferring money from your HSA investment account back into your base HSA

1. Sign into your account at [HumanaAccess.com](https://www.humana.com/access).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Invest**, and select **Move Money**.
4. Enter the dollar amount you wish to transfer.
5. Click **Submit Request**.



INVEST

## Move Money

Move money between your HSA and your HSA investment account in a few easy steps. [How it works.](#)

Amount Available

\$400<sup>00</sup>

### Request a Transfer

ENTER AMOUNT TO TRANSFER

USE A XXX.XX FORMAT

\$ 400.00

Submit Request

### Realign Investment Percentages

Rebalance the weighting of your account balances between the investment options.

1. Sign into your account at [HumanaAccess.com](https://www.humanaaccess.com).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Invest**, and select **Manage Portfolio**.
4. On the left, click **Realign Investment Percentages**.
5. Manually adjust the percentages to the balances you wish to have for each fund.
6. Click **Submit**.

## INVESTMENT

## Realignment

This page allows you to rebalance the weighting of your account balance between the investment options available in your HSA investment account.

This process will not change how new money moved from your HSA into your HSA investment account will be allocated.

To change the way new money moved to your HSA investment account is allocated, please update your [Future Investment Elections](#).

Realignment requests entered prior to market close will be effective the same market day. Realignment requests made after the market close will be effective the next market day.

To learn more about Future Investment Elections [click here](#).

To learn more about Realignment [click here](#).

## FUND

## FEDERATED HERMES GOV'T OBL

100%

ADJUST YOUR PERCENTAGE

CURRENT PORTFOLIO PERCENTAGE 100%

100%

## BLACKROCK EQUITY DIVIDEND K

0%

ADJUST YOUR PERCENTAGE

CURRENT PORTFOLIO PERCENTAGE 0%

0%

### Transfer Between Investments


Move money between investment options within your HSA investment account.

1. Sign into your account at [HumanaAccess.com](https://www.humanaaccess.com).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Invest**, and select **Manage Portfolio**.
4. On the right, click **Transfer Between Investments**.
5. Select whether you'd like to transfer a specific dollar amount or percentage of your funds.


MANAGE PORTFOLIO

### How would you like to manage your portfolio?

To shift the weighting of your portfolio, use **Realign Investment Percentages**. If you want to move money from specific investments to others, use **Transfer Between Investments**.



Realign Investment Percentages



Transfer Between Investments

6. Click on any fund and scroll to see that fund's **Prospectus**, **Fund Fact Sheet**, **Morningstar Page**, or **Fund Page**. If you wish to draw from this fund, click the **Transfer** link that correlates with it.
7. Enter the amount you wish to transfer, and click **Continue**.

STEP TWO OF FOUR

## Select Transfer Source(s)

From one or more investments, click transfer to enter the amount you would like to transfer. On the following page, you will select the investment(s) you would like to transfer to.

### Fixed Income

FUND	BALANCE
> Federated Hermes Gov't Obl	\$400.00

ENTER AMOUNT TO TRANSFER

USE A XXX.XX FORMAT

\$

X

8. Select the transfer destinations by clicking the **Transfer** links that correlate with them.

STEP THREE OF FOUR

## Select Transfer Destination(s)

Enter the amount or you would like to transfer to one or more of the investments below.

Total Amount to Transfer  
**\$400.00**

---

### Large Cap

FUND		BALANCE
<div>▼ Parnassus Core Equity Instl</div>		<div>\$0.00</div> <div><a href="#">↻ Transfer</a></div>
Price \$54.63	Units 0.000	Ticker PRILX
Portfolio % 0.00	Election % 0%	Category Large Cap

• •

9. Click on the fund Scroll to the right to see that fund's **Prospectus**, **Fund Fact Sheet**, **Morningstar Page**, or **Fund Page**.
10. Click **Review Transfer**.
11. Click **Complete Transfer**.

### Set Future Investment Elections

Pre-set the allocation of future funds. This process does not change existing HSA investment balances, but rather select how new money transferred from your HSA into your HSA investment account is allocated.

1. Sign into your account at [HumanaAccess.com](https://www.humana.com/access).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Invest**, and select **Set Future Investment Elections**.
4. On the left, click **Realign Investment Percentages**.

INVESTMENTS

## Future Elections

This page allows you to select how new money transferred from your HSA to your HSA investment account is allocated.

This process will not change your existing HSA investment balances. In order to change the allocation of your existing HSA investments, you must either [Transfer Between Investments](#) or [Realign Investment Percentages](#).

Future investment election changes entered prior to market close will be effective the same market day. Future investment election changes made after the market close will be effective the next market day.

To learn more about Future Investment Elections [click here](#).

To learn more about Realignment [click here](#).

---

FUND

FEDERATED HERMES GOV'T OBL

100%

100%

ADJUST YOUR PRECENTAGE

CURRENT ELECTION 100%

5. Manually adjust the percentages to the balances you wish to have for each fund.
6. Click **Submit**.

### Manage Automatic Rebalancing

Set the automatic adjustment of funds on a regular basis to ensure consistent allocation of funds.

1. Sign into your account at [HumanaAccess.com](https://www.humanaaccess.com).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Invest**, and select **Manage Automatic Rebalancing**.
4. Select your rebalancing cycle (monthly, quarterly, semi-annually, or annually), and click **Enable Automatic Rebalancing**.

## Track Your Earnings

Investment account statements are separate from HSA statements. When you invest your HSA funds, you'll receive a regularly quarterly statement, but also be able to pull custom statements on-demand or search your transaction history.

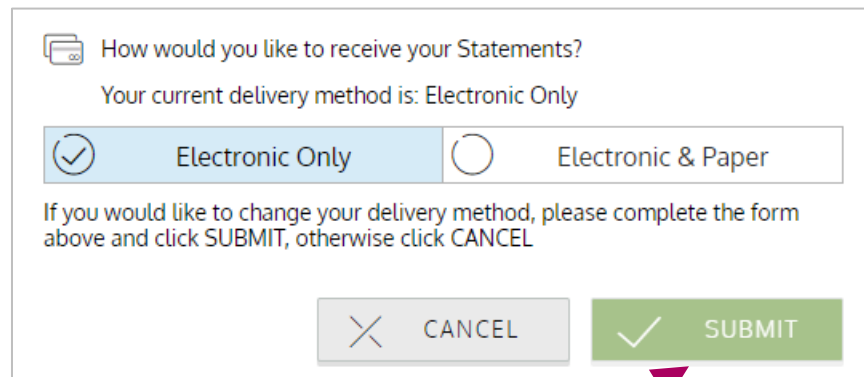
### Quarterly Statements

You will be notified by email when your quarterly statement has been posted. If you do not have an email on file, to access your HSA investment statements, you will need to log in to the member website and add one. To view your quarterly statements:

1. Sign into your account at [HumanaAccess.com](https://HumanaAccess.com).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Activity**, and select **Quarterly Statements**.

**NOTE:** You will be charged \$1.50 to receive a paper quarterly statement in the mail. You can avoid this fee by enrolling in electronic statements. To sign-up for electronic statements:

1. Sign in to your account at [HumanaAccess.com](https://HumanaAccess.com).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**.
3. Click **Statements**.
4. Click **Delivery Preferences**.
5. Click **Electronic Only**.
6. Click **Sample PDF File** to view the PIN number.
7. Enter that PIN into the box.
8. Click **SUBMIT**.



How would you like to receive your Statements?

Your current delivery method is: Electronic Only

☒ Electronic Only ☐ Electronic & Paper

If you would like to change your delivery method, please complete the form above and click SUBMIT, otherwise click CANCEL

### Custom Statements on Demand

To generate a statement for a custom date range, select **Activity > Statements on Demand**. Because custom period statements are generated on-demand, you can generate a custom period statement by specifying the requested date range and then either taking a screen print of the statement or saving it as a PDF. The custom period statement is not archived for future reference, but you can re-run the same custom date range as needed.

### Searching Pended Activity and Transaction History

You can also search for transactions currently being pended by selecting **Activity > Pending Activity**, or look up past transactions by selecting **Activity > Transaction History**. Here you can select the date range you wish to view, and view all activity, or limit the results to only the purchase or sale of shares.

## Manage Your Plan like an Expert

Humana also gives members the tools you need to manage your HSA investment, whether you're a skillful investor or new to the entire experience.

### HSA Guided Portfolio

Using information you provide about yourself and your financial goals, this tool helps create a custom asset allocation to fit your life and HSA investment objectives.

1. Sign into your account at [HumanaAccess.com](https://www.humanaaccess.com).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Tools and Education**.
4. Select **HSA Guided Portfolio**.
5. Click **LET'S BEGIN!** to get started.

**UMB** Healthcare Services Home Help

## HSA Guided Portfolio We Guide, You Choose

Hello, Current Balance: \$0.00

This tool is meant to help you analyze a variety of investment approaches, set fund elections, and realign your allocations.

On the following page, you will be asked a series of questions to help determine an asset allocation that may be appropriate for your life circumstances, risk tolerance, and HSA investment goals. Click the button below to get started!

**LET'S BEGIN!**

### Update Your Future Elections

Determine how new deposits will be split among available investment options.

### Realign Your Account

Perform a one-time adjustment to the allocation of your HSA investment account balance based upon your selected investment options.

### Enable Automatic Rebalancing

Set up monthly, quarterly, semi-annual, or annual automatic rebalancing of your HSA investment account to ensure that your asset allocation stays on target.

6. Set the criteria to match your current life circumstances, risk tolerance, and HSA investment goals. Then click **Calculate**, and if you approve of the allocation, click **Implement**.

UMB Healthcare Services Home Help

## HSA Investment Planner

Age i  55

Current HSA Balance in \$ i  5k

Anticipated Annual HSA Contributions in \$ i  3k

General Health i Poor Fair Average Above Average Excellent Average

Estimated Annual Out of Pocket Healthcare Costs in \$ i  5k

Risk Tolerance i Low Fairly Low Average Fairly High High Low

Likelihood of selling investments to pay for major medical expense i Very Likely Likely Maybe Would Not Sell Very Likely

### Guided Allocation

● Large Cap Equity (33%)  
 ● Mid Cap Equity (6%)  
 ● Small Cap Equity (6%)  
 ● International (10%)  
 ● Fixed Income (45%)

CALCULATE

IMPLEMENT

Likelihood of selling investments to pay for major medical expense i Very Likely Likely Maybe Would Not Sell Very Likely

RECALCULATE

IMPLEMENT

7. On the next screen, click **I'm Ready!**

### How to use this page...

Welcome! Here you can manage your HSA investment account. You may realign your existing assets, set future investment elections, and set up auto-rebalancing on a cycle of your choosing to ensure that your asset allocation stays on target. You can return to make changes as often as you like.

- On the left of this page is your Guided Asset Allocation based upon the responses you entered to the questions concerning your life circumstances, risk tolerance, and HSA investment goals.
- Investment options are grouped by asset class. Click to expand a group and see a list of investment options available for that category.
- As you work through the asset class groups, enter the allocation and/or future investment election percentages for your chosen investments. **Your percentages MUST total 100%.**
- After your entered percentages total 100%, you can decide what changes to make to your HSA investment account today:
  - Update Future Investment Elections** - Determines how future dollars moved into your investment account are allocated.
  - Realign Your Portfolio** - A one-time realignment of your HSA investment account.
  - Enable Auto-Rebalancing** - Realign your HSA investment account upon enrolling and automatically thereafter on the cycle of your choosing (monthly, quarterly, semi-annual, or annual), using your future investment elections.

**Hint:** If you see a help symbol like this i, hover over it with your cursor to view more information.

If you have more questions, check out the **Help** button in the upper right-hand corner of the page

RECALCULATE Small Cap Equity I'M READY! You've Input 0 % of 100

8. Follow the guidance to select election percentages for each of the fund options. You are not required to follow this guidance; however, your election percentages must total 100 percent.



### Guided Allocation

- Large Cap Equity (33%)
- Mid Cap Equity (6%)
- Small Cap Equity (6%)
- International (10%)
- Bond / Fixed Income (45%)

**RECALCULATE**

**Resources & Research**  
Links will open in a new window

[Fund Performance Dashboard](#)

[Market Cycles](#)

### Update Your Investment Account

**The percentages you input into the worksheet must total 100% (you're at 0% now).**

**Large Cap Equity** You've Input 0 % of 33%

Fund Name	Ticker	Current	New %
TIAA-CREF Growth & Income Instl	TIGRX	35.53%	New %
Touchstone Value Institutional	TVLIX	0%	New %
Parnassus Core Equity Institutional	PRILX	0%	New %
Vanguard 500 Index Admiral	VFIAX	0%	New %
Vanguard Total Stock Mkt Idx Adm	VTSAX	0%	New %

**Mid Cap Equity** You've Input 0 % of 6%

**Small Cap Equity** You've Input 0 % of 6%

**International** You've Input 0 % of 10%

**Bond / Fixed Income** You've Input 0 % of 45%

**Other** You've Input 0 % of 0%

**The percentages you input into the worksheet must total 100% (you're at 0% now).**

Now that you have selected your percentages above, choose what you'd like to do in your account:

**ONE STEP UPDATE**

Set elections and auto-rebalance monthly now.

**OR**

[Customize Your Worksheet Updates](#)

☐ Set New Elections

☐ Realign My Portfolio

☒ Enable Auto-Rebalancing

**REVIEW UPDATES**

9. Once the percentages are updated, the **One Step Update** button and **Customize Your Worksheet Updates** button both become available. The **One Step Update** will set elections, rebalance, and enroll in monthly auto-rebalancing. A popup window will appear to confirm the changes. If elections are correct, select **Submit**.

### Guided Allocation

### Update Your Investment Account

### Review Changes

You are requesting to make the following changes. Please review before clicking submit!

Your investment elections will be updated based on the allocations indicated below.

You are enrolling in auto-rebalance, which will realign your current portfolio immediately and going forward on a Monthly cycle based on your future investment elections.

Based on...

Fund Name	Ticker	New Percentage (%)
TIAA-CREF Growth & Income Instl	TIGRX	33%
MFS Mid Cap Growth R6	OTCKX	6%
Vanguard Small Cap Index Adm	VSMAX	6%
Causeway Emerging Markets Instl	CEMIX	10%
Dodge & Cox Income	DODIX	45%

[GO BACK & EDIT](#) [SUBMIT](#)

[Fund Performance Dashboard](#) [Customize Your Worksheet Updates](#)

The above screen shot is for illustrative purposes only and is not intended to provide any investment advice.

10. A confirmation page will appear showing your elections.

## Your Results

### Action Summary

Nice job, the successful actions you took below will be processed within 1-2 business days!

Confirmation Numbers

## HSA Balance Projection Calculator

Visualize how your HSA balance will grow over time. See how a few changes in the near term can have a profound impact on HSA balances in the long-term.

1. Sign into your account at [HumanaAccess.com](https://www.humana.com/access).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Tools and Education**.
4. Select **HSA Balance Projection Calculator**.
5. Enter your current HSA investment balance, as well as your expected annual contribution, the rate of return you want to view, and the length of time over which you want to view the projections.
6. Click **Calculate** to see the projections.

# HSA Balance Projection Calculator Beta

Utilize this tool to help estimate your future HSA balance.

## Inputs

Current Balance\*:

\$3,000.00

Annual HSA Contribution:

\$1,500.00

Annual Rate of Return\*:

0.0%

Years\*:

10

CALCULATE

## Fund Performance Dashboard

Get a dashboard view of the historical performance of the investment options available through your investment account, as well as access valuable resources like prospectuses and fund fact sheets.

1. Sign into your account at [HumanaAccess.com](https://humanaaccess.com).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Tools and Education**.
4. Select **Fund Performance Dashboard**.
5. Click the blue Resource Link button next to any fund to access its prospectus, fact sheet, or an analysis from Morningstar®.

Fund Name (Ticker)	Fund Category	Resource Links	YTD Return	1 YR Return	3 YR Return	5 YR Return	10 YR Return	Since Inception Return	Gross Expense Ratio*
BlackRock Equity Dividend K (MKDVX)	Large Value	<a href="#">Resource Link</a>	4.01	4.01	7.27	10.91	10.51	11.52	0.60
Causeway Emerging Markets Instl (CEMX)	Diversified Emerging Mkts	<a href="#">Resource Link</a>	16.94	16.94	3.87	11.33	3.94	5.24	1.16
Dodge & Cox Income (DODIX)	Intermediate Core-Plus Bond	<a href="#">Resource Link</a>	9.45	9.45	6.19	5.71	4.65	6.75	0.42
Federated Hermes Govt Obl IS (GOIXX)	Money Market - Taxable	<a href="#">Resource Link</a>	0.36	0.36	1.38	1.02	0.52	2.77	0.34
Ivy International Core Equity I (ICEIX)	Foreign Large Blend	<a href="#">Resource Link</a>	7.56	7.56	1.80	5.71	5.03	4.44	0.98

## Market Cycles

Get a grid view of the comparative performance of asset classes over time.

1. Sign into your account at [HumanaAccess.com](https://humanaaccess.com).
2. Use the drop-down menu on the left to go to **My Accounts > Benefit Account Summary**, then click on **Investment** and **View/Trade**. Click **Proceed**.
3. At the top, click **Tools and Education**.
4. Select **Market Cycles**.
5. Here you'll see a color-coded grid that shows the ranking of performing indexes from best (at the top) to worst (on the bottom) by year.

## Market Cycles Worksheet

Data Last Updated: 12/31/2020

The **Market Cycles** chart ranks the best to worst performing indexes per calendar year from top to bottom.

This chart helps represent the importance of being diversified by manager style (Growth and Value) and displays the fluctuations in market cycles.

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gov't Bonds 10.3%	Small Cap Growth 48.5%	Mid Cap Value 23.3%	Mid Cap Growth 15.8%	Int'l 26.3%	Large Cap Growth 11.8%	Gov't Bonds 5.2%	Mid Cap Growth 46.3%	Mid Cap Growth 26.4%	Gov't Bonds 7.8%	Mid Cap Value 18.5%	Mid Cap Growth 35.7%	Mid Cap Value 14.8%	Large Cap Growth 5.7%	Mid Cap Value 20.0%	Large Cap Growth 30.2%	Gov't Bonds 0.0%	Large Cap Growth 36.4%	Large Cap Growth 38.5%
Mid Cap Value -9.7%	Small Cap Value 46.0%	Small Cap Value 22.1%	Int'l 14.5%	Small Cap Value 22.3%	Mid Cap Growth 11.4%	Small Cap Value -36.3%	Large Cap Growth 37.2%	Mid Cap Value 24.8%	Large Cap Growth 2.6%	Small Cap Value 17.6%	Small Cap Growth 34.2%	S&P 500 13.7%	Small Cap Growth 5.1%	Small Cap Value 18.4%	Small Cap Growth 29.6%	Large Cap Growth -1.5%	Small Cap Growth 35.9%	Small Cap Growth 38.3%
Small Cap Value -11.4%	Mid Cap Growth 42.7%	Int'l 20.3%	Mid Cap Value 11.7%	Mid Cap Value 20.2%	Small Cap Growth 11.4%	Large Cap Value -36.9%	Small Cap Growth 37.0%	Small Cap Growth 17.6%	S&P 500 2.1%	Large Cap Value 17.5%	Mid Cap Value 33.5%	Large Cap Value 13.5%	S&P 500 1.4%	Large Cap Value 17.3%	Mid Cap Growth 25.3%	Small Cap Growth -2.1%	Mid Cap Growth 35.5%	Mid Cap Growth 35.6%
Large Cap Value -15.5%	Int'l 39.2%	Large Cap Value 16.2%	Large Cap Value 8.2%	Large Cap Value 18.3%	Int'l 11.2%	S&P 500 -37.0%	Mid Cap Value 34.2%	Large Cap Growth 16.7%	Large Cap Value 0.4%	Int'l 17.3%	Large Cap Growth 33.5%	Large Cap Growth 13.1%	Gov't Bonds 0.6%	S&P 500 12.0%	Int'l 25.0%	S&P 500 -4.4%	S&P 500 31.5%	S&P 500 18.4%
Int'l -15.6%	Mid Cap Value 38.1%	Mid Cap Growth 15.4%	Small Cap Growth 5.5%	S&P 500 15.8%	Gov't Bonds 7.0%	Mid Cap Value -38.4%	Int'l 31.8%	Small Cap Value 16.2%	Small Cap Value -0.1%	S&P 500 16.0%	Small Cap Value 32.7%	Small Cap Value 12.7%	Mid Cap Growth -0.2%	Small Cap Growth 7.4%	S&P 500 21.8%	Mid Cap Growth -4.8%	Mid Cap Value 27.1%	Int'l 7.8%
S&P 500 -22.1%	Large Cap Value 30.0%	Small Cap Growth 14.4%	Small Cap Value 5.0%	Mid Cap Growth 10.7%	S&P 500 5.5%	Small Cap Growth -38.4%	S&P 500 26.5%	Large Cap Value 15.5%	Mid Cap Value -1.4%	Mid Cap Growth 15.8%	Large Cap Value 32.5%	Small Cap Growth 12.4%	Int'l -0.8%	Mid Cap Growth 7.3%	Large Cap Value 13.7%	Large Cap Value -8.3%	Large Cap Value 26.5%	Gov't Bonds 7.5%
Mid Cap Growth -27.4%	Large Cap Growth 29.8%	S&P 500 10.7%	S&P 500 4.8%	Small Cap Growth 10.7%	Large Cap Value -0.2%	Large Cap Growth -38.4%	Small Cap Value 19.8%	S&P 500 15.1%	Mid Cap Growth -1.7%	Large Cap Growth 15.3%	S&P 500 32.4%	Mid Cap Growth 11.9%	Large Cap Value -3.8%	Large Cap Growth 7.1%	Mid Cap Value 13.3%	Small Cap Value -8.6%	Small Cap Value 26.3%	Mid Cap Value 5.0%
Large Cap Growth -27.9%	S&P 500 28.7%	Large Cap Growth 6.6%	Large Cap Growth 4.7%	Large Cap Growth 4.7%	Small Cap Value -1.0%	Int'l -43.1%	Large Cap Value 19.7%	Int'l 7.8%	Small Cap Growth -2.9%	Small Cap Growth 15.2%	Int'l 22.8%	Gov't Bonds 6.0%	Small Cap Value -4.1%	Gov't Bonds 2.7%	Small Cap Value 13.2%	Mid Cap Value -12.3%	Int'l 22.0%	Large Cap Value 2.9%
Small Cap Growth -30.3%	Gov't Bonds 4.1%	Gov't Bonds 4.3%	Gov't Bonds 2.7%	Gov't Bonds 4.3%	Mid Cap Value -1.4%	Mid Cap Growth -44.3%	Gov't Bonds 5.9%	Gov't Bonds 6.5%	Int'l -12.1%	Gov't Bonds 4.2%	Gov't Bonds -2.0%	Int'l -4.9%	Mid Cap Value -4.8%	Int'l 1.0%	Gov't Bonds 3.5%	Int'l -13.8%	Gov't Bonds 8.7%	Small Cap Value 2.8%

### Learn More

Learn the fundamental principles of investing by accessing the topics in our Investment Concepts section, found under the **Tools & Education** dropdown within the HSA Investment portal. You can also search a comprehensive FAW section to learn more about how to manage your HSA investment.

## Frequently Asked Questions

### How often are performance results for investment funds updated?

Performance is updated monthly and is available on the member website. You can also link to quarterly performance updates within the member website's online HSA resources.

### How long does it take to transfer money?

It takes 1-2 business days to transfer money to/from your HSA investment account, and the transferred funds are available in 2-4 business days.

### How can I access my HSA investment account?

Once logged in to the Humana Access website, the drop-down menu on the left side to click **My Accounts** and then **Benefit Account Summary**. On the next screen, click **Investment** and **View/Trade**. This will bring you to our HSA investment partner's website where you can manage your investments. If a new window does not open automatically, check and disable your browser's pop-blocker.

### What happens if I go below the \$1,000 threshold in my HSA?

If your HSA balance goes below the \$1,000 threshold, you cannot put more money into your investment account until your balance is back above the threshold. Keep in mind that when funds are transferred to your HSA investment account, the amount of the transfer cannot bring the balance of your HSA below your investment threshold.

### Can I use my investment funds to pay for qualified medical expenses?

Yes, but the money from your HSA investment account will need to be transferred back to your HSA before you can use it to pay for qualified medical expenses.

### What does "self-directed" account mean?

Self-directed means that neither the banking partner nor the investment partner can provide investment advice such as which funds to pick. If you are seeking investment advice, utilize online resources such as Morningstar.com or consult an investment professional.

### How do I close my investment account?

You can liquidate your investment account to a \$0.00 balance. This will keep future investment options available to you without incurring a monthly investment maintenance fee. To liquidate funds, go to "Transferring Funds to Your HSA Deposit Account" within this guide. If you decide you no longer wish to make future investments, you must contact Humana by calling 1-800-604-6228 and advise us that you wish to fully close your investment account.

Investments in securities through the HSA Investment account are:  
**Not FDIC Insured | May Lose Value | No Bank Guarantee**

<sup>1</sup> UMB Investment Management selects mutual funds in various asset classes for inclusion in the UMB Investment program. UMB Investment Management is a department of UMB Bank, n.a. UMB Bank, n.a. is a wholly-owned subsidiary of UMB Financial Corporation.

<sup>2</sup> Anspach, D. (2016, October 12). HSA vs. IRA? You Might Be Surprised. Retrieved from <https://www.thebalance.com/hsa-vs-ira-you-might-be-surprised-238>

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繁體中文 (Chinese): 注意：如果您使用繁體中文，您可以免費獲得語言援助服務。請致電 1-877-320-1235 (TTY: 711)。

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