

Financial well-being: What to know as an employer

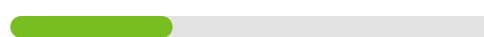


While every business wants to support their employees' health, there is one component that is often overlooked: **their financial well-being**. Most people can't afford to be without their income if they're unable to work because of sickness, injury or an unexpected life event. The knowledge that they—and their loved ones—will be taken care of is critical, and disability and life insurance can offer help that peace of mind.



1 in 4

The Social Security Administration estimates that **1 in 4 of today's 20-year-olds can expect to be out of work for at least a year** because of a disabling condition before they reach the retirement age.¹



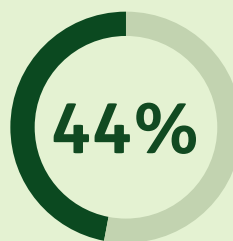
33%

Only about half of American adults report having life insurance coverage, **while 33 percent say they need life insurance but don't yet have it.**²



1/3

More than a third of working adults do not have disability insurance.¹ This represents a significant gap for paycheck protection.



Only 44 percent of Americans could cover an unplanned expense of \$1,000 from savings.³ And three out of ten adults cannot pay an unexpected \$400 bill without credit or borrowing.¹

Though no one can anticipate unexpected life events, disability and life plans can help protect employee finances so they feel secure, less stressed and more focused on their job. **Employers can give employees peace of mind by having these benefits when they need it most.**



If you are ready to help support your employees' financial well-being through benefits like disability and life insurance, **contact your benefits broker or Humana today.**

Sources:

1. Council for Disability Awareness, <https://disabilitycanhappen.org/disability-statistic/>
2. USA Today, <https://www.usatoday.com/money/blueprint/life-insurance/life-insurance-statistics/>
3. Bankrate, <https://www.bankrate.com/banking/savings/emergency-savings-report>

GCHM9V5EN



This communication provides a general description of certain identified insurance or non-insurance benefits provided under one or more of our insurance benefit plans. Our insurance benefit plans have exclusions and limitations and terms under which the coverage may be continued in force or discontinued. For costs and complete details of the coverage, refer to the plan document or call or write your Humana insurance agent or the company. In the event of any disagreement between this communication and the plan document, the plan document will control.

Humana group life plans are offered by Humana Insurance Company and Humana Insurance Company of Kentucky. In Arizona, group life plans insured by Humana Insurance Company. In New Mexico, group life plans insured by Humana Insurance Company.

Humana group disability plans insured by Humana Insurance Company, Humana Insurance Company of Kentucky or Humana Insurance Company of New York.

THIS IS A DISABILITY INCOME POLICY. This policy provides disability income insurance only. It does not provide basic hospital, basic medical, or major medical insurance. A waiting period and/or pre-existing condition exclusion may apply. A pre-existing condition is defined as any injury or sickness the employee received medical care for before the effective date. See policy for complete details. [NEW YORK ONLY: This policy provides disability income insurance only. It does not provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.]