

# Humana Health Savings Account (HSA)

## A simple look at a great way to budget for healthcare

It's as easy as **1, 2, 3, 4.**

**1**

### What is an HSA?

An HSA is a “health savings account.” It’s a tax-free way to save and budget for healthcare expenses.\*

**2**

### How do I get an HSA?

You must enroll in a high-deductible health plan, and you can’t have coverage under any other non-qualifying health plan. A high deductible health plan is just what the name says: a health plan with a high deductible—at least \$1,350 for single coverage and \$2,700 for family coverage for 2018. The deductible is what you spend out-of-pocket before the plan pays for any medical expenses.

**3**

### Why would I want an HSA?

An HSA is a great way to set aside tax-free money for your healthcare expenses. Because you have a high-deductible plan, you have to pay a certain amount out of your own pocket before your plan covers most of your expenses. With an HSA, you can set aside money from each paycheck to cover your deductible and other out-of-pocket expenses. Besides paying for your healthcare, an HSA has other advantages you’ll want to consider:

- **It reduces your taxable income.** You pay no federal taxes on the money you put into your HSA, so you keep more of your paycheck.
- **The money always belongs to you.** Any money you put into an HSA, along with any contributions your employer makes, belongs to you—even if you leave the company.
- **Your money earns interest tax-free.** Money you put into an HSA earns interest—a lot or a little, depending on the type of account your employer chooses, the investments you choose and your balance. All the interest earned is tax-free, too.
- **You control the money.** You decide how to invest the funds, including any amounts your employer contributes.
- **You can save the money for future needs.** Even if you don’t use a lot of healthcare services now, your HSA funds will be there if you need them in the future—even after retirement. If you never need the money, it goes to your heirs.
- **It’s easy to use the funds.** Humana gives you a Humana Access® Visa® Debit Card that lets you take money out of your HSA for medical expenses without the hassle of reimbursement forms.

**4**

### How do I set up my HSA?

Enroll in your high-deductible health plan, elect an HSA and decide how much you want to contribute. You’ll either complete an HSA Form online or fill out a form you turn in to your employer. Humana takes care of the rest. Soon you’ll get your Humana Access card and complete instructions on how to use your account.

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\*Some states do not recognize the health savings account as a pretax contribution. Check with your benefits administrator or tax professional for more details.

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For Arizona residents: Offered by Humana Health Plan, Inc. or insured by Emphesys Insurance Company or insured or administered by Humana Insurance Company.

Please refer to your Benefit Plan Document (Certificate of Coverage/Insurance or Summary Plan Description) for more information on the company providing your benefits.

Our health benefit plans have limitations and exclusions.

**An HSA is not a health benefit plan.**



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