

# Getting to know Medicare

A guided tour and introduction

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## Today we'll cover:

- Who is eligible for Medicare
- Medicare enrollment periods, explained
- Understanding your Medicare options
- Helpful resources

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# Are you eligible for Medicare?

You're eligible for Original Medicare (Parts A and B) if:



You're at least 65 years of age  
(even if you still work)

OR



You're under 65 and qualify  
due to a disability or other  
special circumstance



You're a U.S. citizen or a legal  
resident who has lived in the U.S.  
for at least 5 consecutive years

# Medicare enrollment periods, explained

## Initial Enrollment Period (IEP)

If you're enrolling in Medicare for the first time, you have an IEP that begins 3 months before and ends 3 months after you turn 65. It begins and ends 1 month earlier if your birthday is on the first of the month.

You may enroll in Part A, Part B or both. You may also choose to enroll in a Medicare Advantage plan (Part C) or a prescription drug plan (Part D). Although you are not required to enroll in Part D, there is a penalty of 1% of the average monthly premium for each month you delay enrollment.

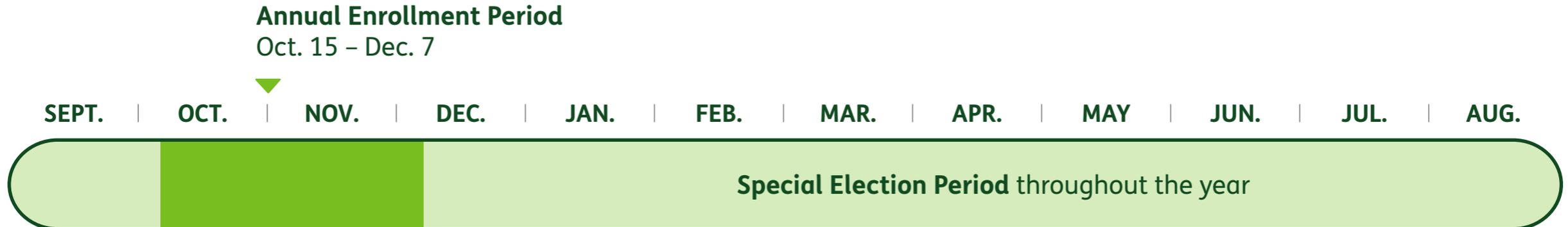
## Annual Enrollment Period (AEP)

Oct. 15 – Dec. 7

You can add, drop or switch your Medicare coverage.

## Special Election Period (SEP)

You may be eligible to change your Medicare Advantage (MA) plan due to special circumstances, like being diagnosed with a qualifying chronic health condition, moving to new area, qualifying for Extra Help, or retiring and losing your employer coverage.



# Understanding your Medicare options

To help you decide the best fit for you, here is an overview of the Medicare options and what each one covers.

Step  
1

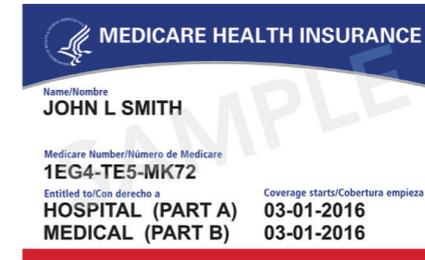
Enroll in Original Medicare—offered by the federal government



**Part A** helps pay for hospital stays and inpatient care.



**Part B** helps pay for doctor visits and outpatient care.



# Understanding your Medicare options

To help you decide the best fit for you, here is an overview of the Medicare options and what each one covers.

Step  
2

After enrolling in Original Medicare, you can add additional coverage—offered by private companies

**Option 1:** Choose a Medicare Advantage plan

OR

**Option 2:** Add one or both of the following to Original Medicare



## Medicare Part C (Medicare Advantage)

is made up of Part A, Part B and can include Part D (prescription drug coverage) as well as additional coverage.



## Medicare Part D

is a stand-alone prescription drug plan.



## Medicare Supplement insurance (Medigap)

plans help pay for some of Original Medicare's out-of-pocket costs.

## MEDICARE ADVANTAGE

# A few advantages of Medicare Part C

- Offers the same coverage as Original Medicare and may feature additional coverage
- Can include medical and prescription drug coverage in one plan, also known as MAPD plans
- May have lower out-of-pocket costs than Original Medicare



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## MEDICARE ADVANTAGE

# Types of MA plans

### Health maintenance organization (HMO)

You have a large network of providers and generally have to stay within the network, which helps keep your out-of-pocket costs in check.

### Preferred provider organization (PPO)

You have a large network of healthcare providers and the flexibility of going out of network for care, although you may pay more.

### Private fee-for-service (PFFS)

You may have more freedom to choose providers, but a network arrangement may still apply. Providers must accept Medicare and agree to bill the PFFS plan per its terms and conditions.

## PRESCRIPTION DRUG PLAN

# Medicare Part D

Choosing a Medicare Part D plan helps cover costs for your prescription drugs. Each plan with prescription coverage has a formulary—the list of drugs it covers. You can select a Medicare Advantage prescription drug (MAPD) plan that has both medical and prescription coverage, with one monthly premium. Or purchase a stand-alone prescription drug plan (PDP). If you choose an MA plan without prescription drug coverage, you cannot also enroll in a stand-alone PDP. Although you are not required to enroll in Part D, there is a penalty of 1% of the average monthly premium for each month you delay enrollment.



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## PRESCRIPTION DRUG PLAN

# Drug tiers, explained

Prescription drugs are organized into tiers according to cost. Tier 1 is the lowest cost and Tier 5 is the highest cost. So plans may offer their best pricing on Tier 1 and 2 drugs.

Drug tiers*	
<b>Tier 1</b>	Preferred generic
<b>Tier 2</b>	Generic
<b>Tier 3</b>	Preferred brand
<b>Tier 4</b>	Nonpreferred
<b>Tier 5</b>	Specialty tier

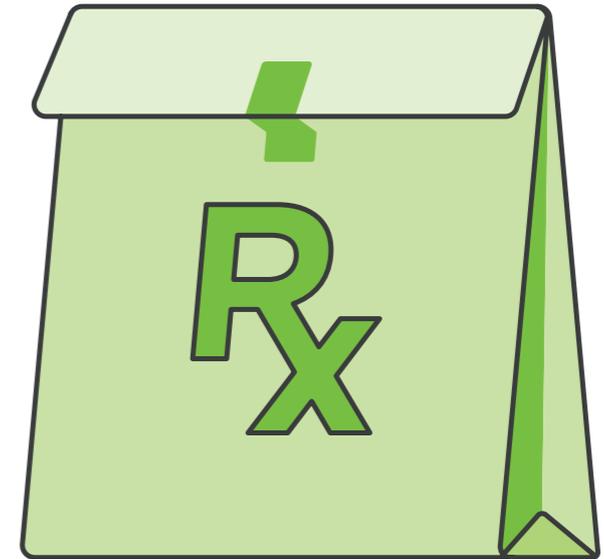
\* Certain plans may include a sixth tier. Please refer to the Summary of Benefits for more information.

## PRESCRIPTION DRUG PLAN

# Medicare Part D

### What is the prescription drug coverage gap?

Most prescription drug plans (PDPs) and Medicare Advantage prescription drug (MAPD) plans have a coverage gap, which starts once you and your plan have spent a certain amount on covered drugs. While in the coverage gap, you may have to pay a higher percentage of your prescription costs. The coverage gap ends once your total out-of-pocket costs reach a certain amount.



## MEDICARE SUPPLEMENT INSURANCE (MEDIGAP)

# Medicare Supplement insurance plans

- Also called Medigap plans
- Works to supplement Original Medicare and help pay some of the deductible, copays, coinsurance and excess charges that are not covered by Original Medicare
- Not limited to a provider network

Please note that a Medicare Supplement is not the same as Medicare Advantage. It can only be added to Original Medicare.



## Special Needs Plans (SNP)

If you have Original Medicare and at least one of the following, you may be eligible to enroll in a Medicare SNP that offers coverage to meet specific needs:

- A specific eligible chronic condition, such as diabetes, heart disease or a chronic lung disorder
- Medicaid assistance from the state
- A need or expectation of needing care in a long-term care nursing or skilled nursing facility, an intermediate care facility for people with intellectual disabilities, or an inpatient psychiatric facility for at least 90 days

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## Factors to consider when choosing a Medicare Advantage plan

 <b>Cost</b>	How much will you pay for premiums, deductibles, coinsurance and copayments?
 <b>Coverage</b>	Does the plan include prescription drug coverage or other additional coverage?
 <b>Network</b>	Do your doctors, hospitals, pharmacies and other providers accept the plan?
 <b>Convenience</b>	Are you required to submit claim forms and other paperwork? Can you get prescriptions by mail?
 <b>Health history</b>	How often have you needed care in recent years? Do you have a chronic condition requiring ongoing care?
 <b>Health future</b>	Your health may change. Consider what your future medical needs may be.



## Helpful resources

### Humana Medicare resources

[Humana.com/Medicare](https://www.humana.com/Medicare)

#### Call or request a call

Licensed Humana sales agents are ready to help guide you through the process of choosing the coverage that's best for you.

Call **866-959-2617 (TTY: 711)**,  
Monday – Friday, 8 a.m. to 8 p.m.,  
Eastern time.

### Medicare

[www.medicare.gov](https://www.medicare.gov)

- The “Medicare & You” handbook from the Centers for Medicare & Medicaid Services (CMS)
- “Choosing a Medigap Policy: A guide to health insurance for people with Medicare,” from CMS and National Association of Insurance Commissioners

### State Health Insurance Program (SHIP)

[www.shiptacenter.org](https://www.shiptacenter.org)

View your SHIP

To see if you qualify, contact:

- Your state Medicaid office
- The Social Security Administration

**Thank you for your time  
and attention today.**

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## Important

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**This information is available for free in other languages. Please call our customer service number at 877-320-1235 (TTY: 711). Hours of operation: 8 a.m. – 8 p.m. Eastern time.**

**Español (Spanish):** Llame al número indicado para recibir servicios gratuitos de asistencia lingüística. **877-320-1235 (TTY: 711)**. Horas de operación: 8 a.m. a 8 p.m. hora del este.

**繁體中文 (Chinese):** 本資訊也有其他語言版本可供免費索取。請致電客戶服務部：**877-320-1235 (聽障專線：711)**。辦公時間：東部時間上午 8 時至晚上 8 時。